



MEETING OF THE FINANCE COMMITTEE

THURSDAY, 27 APRIL 2017

10:00am till 12noon

Held at the CouncilBiz Darwin.

This meeting is open to the public excluding confidential
Council business.

Agenda available by the 21 April 2017, please contact
Governance Manager

on <mailto:governance@westdaly.nt.gov.au>

or phone: 08 8901 3920

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The West Daly Regional Council advises that anyone who has any application lodged with the West Daly Regional Council shall obtain and should only rely on **WRITTEN CONFIRMATION** of the outcome of the application, and any conditions attaching to the decision made by the West Daly Regional Council in respect of the application.



AGENDA

West Daly Regional Finance Committee Meeting

WEST DALY REGIONAL COUNCIL REGIONAL OFFICE, 21 PARAP ROAD,
PARAP

Present

Apologies

Disclosure of interest – Councillors and Staff

Call for Items of General Business

Correspondence In & Out

Reports to Committee

1 Financial Report - March 20173

General Business

Confidential

2 Expression of Interest - Mechanical Services

The report will be dealt with under Section 65(2) (c) of the Local Government Act 2008 and Regulation 8 of the Local Government (Administration) Regulations 2008. It contains information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person.



WEST DALY REGIONAL COUNCIL

FOR THE FINANCE COMMITTEE MEETING OF 27 APRIL 2017

Report for Agenda Item No 1

Prepared by **Ramesh Pudasaini, Deputy CEO (Acting)**

Financial Report - March 2017

Purpose

Purpose

To provide financial information for the month of March 2017 by providing information on issues related to cash ratio, cash and bank balance, income and expenses of Core and Agency funded programs, variance analysis and information on large debtors and creditors.

Background

In conjunction with WDRC, CouncilBiz is responsible for preparing the council's budget and overseeing all accounting procedures including accounts payable, accounts receivable and rates receivable, cash and bank administration, procurement, grants supervision, budget monitoring and all other necessary functions to run day to day financial activities of the council.

Financial Overview

	Mar-17	Feb-17	Variance	
<u>Current Assets</u>				
Cash & Bank	5,791,603	6,025,642	(234,039)	Decreased
Receivable	151,138	137,438	13,700	Increased
<u>Current Liabilities</u>				
Staff Liability	385,836	399,173	(13,337)	Decreased
Trade & Other Liability	627,361	653,563	(26,202)	Decreased
Unspent Grants (tied fund)	4,305,492	4,384,012	(78,520)	Decreased
PO Commitment (tied fund)	711,579	512,916	198,663	Increased

<u>Non Current Assets</u>	Fair Value	Acc. Dep	Net Value
Buildings	20,995,649	3,489,015	17,506,634
Road Infrastructures	3,377,270	1,177,120	2,200,150
Plant & Equipment	1,449,277	789,078	660,199
Structures	412,156	138,351	273,805
Furniture & Fittings	85,213	40,792	44,421
Motor Vehicle	1,266,432	681,530	584,902
Site Improvements	1,750,851	555,333	1,195,518
Total	29,336,848	6,871,219	22,465,629

<u>Financial Snapshot</u>	Mar-17	Monthly Average	Feb-17	Monthly Average	Variance	
Income	13,253,713	1,472,635	12,703,515	1,587,939	550,198	Increased
Expenses						
Expenses - Staff	3,734,370	414,930	3,616,889	452,111	117,481	Increased
Expenses - Councillors	211,611	23,512	187,020	23,378	24,591	Increased
Expenses - Others	5,314,607	590,512	4,482,093	560,262	832,514	Increased

Cash and Short Term Deposits

	Mar-17	Feb-17	Variance
Cash & Bank	5,791,603	6,025,642	(234,039)

Cash on hand at the end of March 2017 was \$5,791,603 and is the equivalent of 6.98 months cash capacity based on average year to date payments of \$830k to suppliers, councillors and employees (excluding depreciation of \$1,788,588).

Out of total cash & bank, \$3.5m has been deposited in short term deposit for higher interest rate.

Product	Actual Balance	Available Balance	Interest Rate	Maturity
Fixed Term Deposit	\$1,000,000.00	\$0.00	2.25%	29/05/2017
Fixed Term Deposit	\$1,000,000.00	\$0.00	2.27%	7/06/2017
Fixed Term Deposit	\$1,000,000.00	\$0.00	2.39%	27/06/2017
Fixed Term Deposit	\$500,000.00	\$0.00	2.30%	9/05/2017

Current Ratio

The current ratio identifies the Council's ability to meet short term financial obligation.

Current Ratio - March 2017		0.98	
Current Assets		Current Liabilities	
Cash & Bank	5,791,603	Payables - Trades	516,344
Receivable	125,166	Payables - Others	74,147
Prepayments	25,972	Payable Funding Agency	36,870
Less:		Add:	
Staff Liability	385,836	Unspent Tied Grants (Agency & Core)	4,305,492
		Commitment Amounts	711,579
	5,556,905		5,644,432

Current Ratio - February 2016		1.05	
Current Assets		Current Liabilities	
Cash & Bank	6,025,642	Payables - Trades	551,573
Receivable	146,653	Payables - Others	65,120
Prepayments	32,474	Payable Funding Agency	36,870
Less:		Add:	
Staff Liability	399,173	Unspent Tied Grants (Agency & Core)	4,384,012
		Commitment Amounts	512,916
	5,805,596		5,550,491

The current ratio 0.98 and will gradually decrease over the period as Council unspent grants received in advance will be used during the period.

Note: While calculating current ratio; unspent grant (tied only) and commitment amount has been add back as liability.

Receivables / Debtors

Total receivable amount at the month end of March 2017 is \$137k including doubtful debts provision of \$42k.

Receivable	Mar-17	Feb-17
Receivables P & R Rates	38,178	6,699
Doubtful Debts Provision	(41,689)	(41,689)
Receivables Trade	56,794	62,343
Accrued Income	5,148	9,759
Inventory - Fuel	19,973	22,009
Receivables Others	46,762	45,843
Prepayments General	25,972	32,474
Total	151,138	137,438

Prepayment General is related to FBT and insurance charges and will be adjusted during the year.

Accrued Income is related to Interest Income and receivable others related to Security deposit, GST and workers compensation claim.

Trade Debtors Age Analysis

The table below compares aged analysis of current, 30 days, 60 days and 90 days for the month of March 2017.

Trade Debtor's Account - Age Analysis	Mar-17	Feb-17
Current	26,648	28,259
Over 30 days	8,740	2,421
Over 60 days	0	1,450
Over 90 days	21,406	30,213
Total	56,794	62,343

Creditors / Payables

As at end of March 2017, total payable amount outstanding is \$1,013k, the detail break down is listed below;

Payables	Mar-17	Feb-17
Payables - Employees (Leave Provision)	385,836	399,173
Payables - Trades	516,344	551,573
Payables - Others	74,147	65,120
Payables - Funding Agency (Grants)	36,870	36,870
Total	1,013,197	1,052,736

Payable Employees figure is made of provision for Annual Leave (\$195k) and Long Service Leave (\$189k). Payable others are mostly made of PAYG.

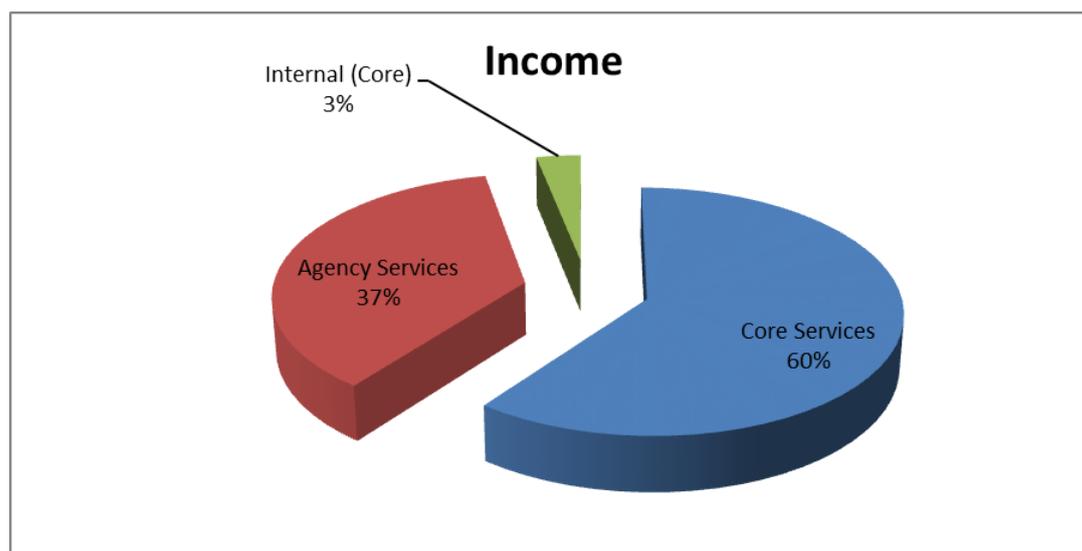
The table below compares aged analysis of current, 30 days, 60 days and 90 days for the month of March 2017.

Creditor's Account - Age Analysis	Mar-17	Feb-17
Current	20,112	56,569
Over 30 days	55	5,426
Over 60 days	5,426	0
Over 90 days	490,751	489,578
Total	516,344	551,573

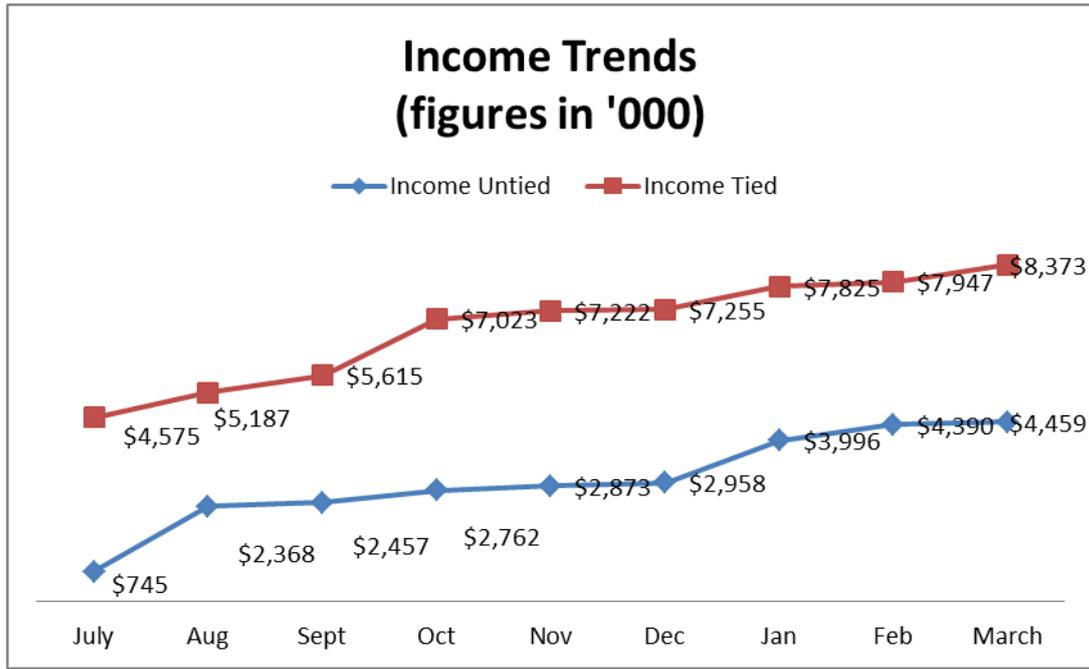
Summary of Revenue & Expenditure

Revenue

Council received \$13.25m in revenue. Within income, Core (Council) revenue is \$8m; Agency revenue is \$4.83m and Internal Income of \$421k (Core)



While re-classifying as untied and tied,



Note: Internal allocation income of \$421k is also added into untied income.

Untied Income – Program

Program	Actual	Commitments	Total Actual	Annual Budget	Funds Available
AD - Administration	(2,355,540)	(364)	(2,355,903)	(2,745,010)	(389,107)
CA - Commercial Ara	(395,113)	(52,823)	(447,935)	(439,728)	8,207
CF - Council Fund	(616,577)	0	(616,577)	(618,333)	(1,756)
CG - NTG Budget Assi	0	0	0	(700,000)	(700,000)
HS - Housing - Staff	(18,001)	0	(18,001)	(30,840)	(12,839)
PG - Parks and Garde	(818)	0	(818)	0	818
PL - Pools	(21,806)	0	(21,806)	(74,544)	(52,738)
RM - Road Maintenanc	(628,647)	0	(628,647)	(838,198)	(209,551)
WM - Waste Managemen	(423,204)	0	(423,204)	(394,003)	29,201

Tied Income – Program

Program	Actual	Commitments	Total Actual	Annual Budget	Funds Available
AG - Aged Care Serv	(2,737,226)	0	(2,737,226)	(2,463,357)	273,869
CA - Commercial Arra	(132,201)	0	(132,201)	(220,332)	(88,131)
CH - Child Care Emu	(116,709)	0	(116,709)	(110,000)	6,709
CP - Community Patro	(1,176,518)	0	(1,176,518)	(1,721,242)	(544,725)
CR - Community Progr	(39,051)	0	(39,051)	(39,052)	(1)
CZ - Capital P/P	(299,900)	0	(299,900)	(299,900)	
EH - Environmental	(14,608)	0	(14,608)	0	14,608
ES - Essential Servi	(73,002)	0	(73,002)	(133,731)	(60,729)
LA - Local Authoriti	(829,517)	0	(829,517)	(829,518)	(1)
LI - Libraries	(151,025)	0	(151,025)	(150,994)	31
MB - Media and Broad	(100,755)	0	(100,755)	(100,755)	
OC - Outstations and	(1,145,893)	0	(1,145,893)	(1,431,326)	(285,433)
RM - Road Maintenanc	(1,178,031)	0	(1,178,031)	(1,178,031)	
SG - Special Purpose	(144,708)	0	(144,708)	(334,042)	(189,334)
SR - Sport and Rec	(189,526)	0	(189,526)	(452,104)	(262,578)
VC - Vacation Care	(44,425)	0	(44,425)	(59,234)	(14,809)

Untied Income - Fund

Fund	Actual	Commitments	Total Actual	Annual Budget	Funds Available
101 - Gen Operating	(3,368,615)	(364)	(3,368,979)	(4,275,622)	(906,643)
201 - Airport Maint	(212,872)	0	(212,872)	(289,380)	(76,509)
203 - Aust Post	(11,805)	0	(11,805)	(10,992)	813
205 - Mech Workshops	(775)	0	(775)	(468)	307
206 - Accomodation	(72,536)	(1,773)	(74,309)	(94,788)	(20,479)
207 - Comm Buildings	(97,125)	(51,050)	(148,175)	(44,100)	104,075
703 - NTG Ind Dev Job	(296,000)	0	(296,000)	(592,000)	(296,000)
719 - NTG - FAA Gener	(399,978)	0	(399,978)	(533,306)	(133,328)

Tied Income – Fund

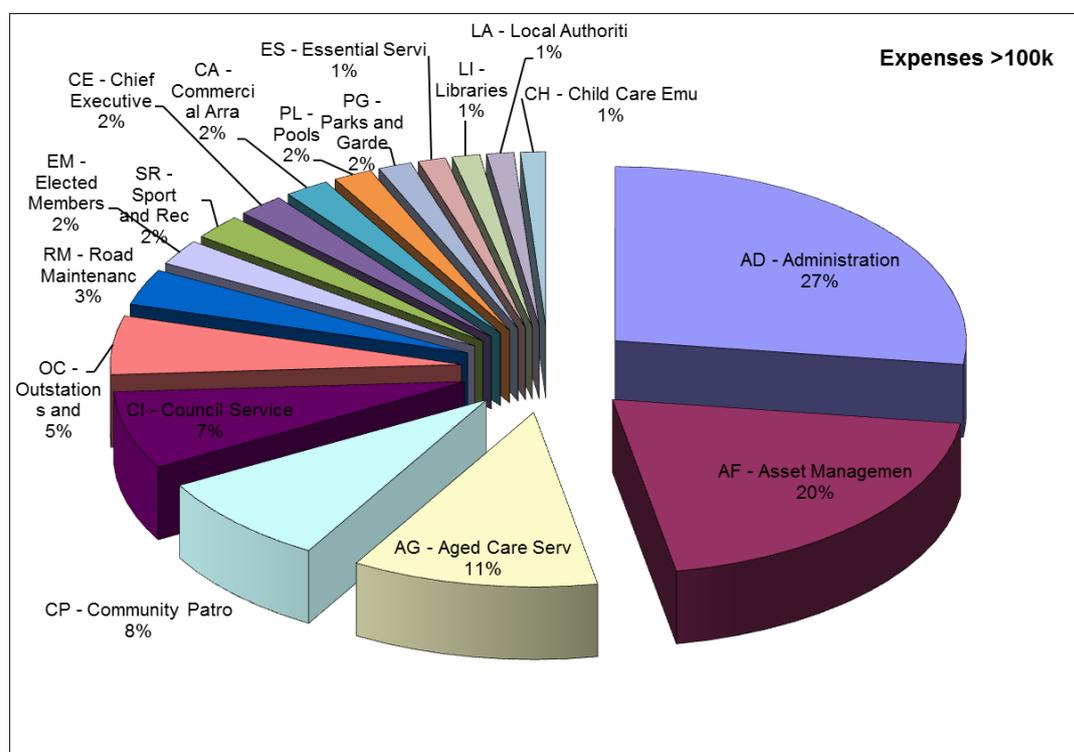
Fund	Actual	Commitments	Total Actual	Annual Budget	Funds Available
704 - NTG MES Funding	(237,465)	0	(237,465)	(486,828)	(249,364)
705 - NTG Outstn Main	(197,381)	0	(197,381)	(233,449)	(36,068)
707 - NTG Sports Rec	(91)	0	(91)	(116,000)	(115,909)
709 - NTG Libraries	(151,025)	0	(151,025)	(150,994)	31
710 - NTG Env Health	(14,608)	0	(14,608)	0	14,608
711 - Age Care - CHSP	(782,467)	0	(782,467)	(635,403)	147,064
720 - NT Jobs Package	(73,002)	0	(73,002)	(133,731)	(60,729)
722 - NTG Local Autho	(829,517)	0	(829,517)	(829,518)	(1)
725 - Homelands extra	(162,922)	0	(162,922)	(162,922)	
736 - Township Bus Se	(144,708)	0	(144,708)	(144,042)	666
737 - NTG - Mantha Cr	0	0	0	(190,000)	(190,000)
738 - NTG - SPG Outst	(33,051)	0	(33,051)	(33,051)	
741 - ISLRF Palumpa R	(938,000)	0	(938,000)	(938,000)	
742 - Deleve Solar/Ba	(138,337)	0	(138,337)	(138,338)	(1)
743 - Fossil Head Pow	(18,688)	0	(18,688)	(18,688)	
744 - Fossil Head Sol	(60,550)	0	(60,550)	(60,550)	
745 - Uminyuluk Sewer	(17,500)	0	(17,500)	(17,500)	
746 - Ablution Block	(180,000)	0	(180,000)	(180,000)	
747 - Grading of inte	(100,000)	0	(100,000)	(100,000)	
755 - Merrepen Solar	(299,900)	0	(299,900)	(299,900)	
756 - Softball NT	(3,000)	0	(3,000)	(3,000)	
757 - Minor upq S & R	(40,000)	0	(40,000)	(40,000)	
758 - WYC Roller Door	(24,960)	0	(24,960)	(24,960)	
759 - Attend NT Softb	(9,091)	0	(9,091)	(9,092)	(1)
804 - AuGov Flexi Age	(1,715,725)	0	(1,715,725)	(1,568,902)	146,823
805 - AuGov Emu Point	(161,134)	0	(161,134)	(169,234)	(8,100)
806 - AuGov Night Pat	(676,518)	0	(676,518)	(1,221,242)	(544,725)
807 - AuGov NT Jobs	(204,869)	0	(204,869)	(329,807)	(124,938)
811 - AG Roads to Rec	0	0	0	0	
812 - AG SR Job Creat	0	0	0	0	
813 - AG SR Coordinat	0	0	0	0	
816 - Home Care Packa	(131,424)	0	(131,424)	(30,000)	101,424
818 - Aged Care Repai	(3,497)	0	(3,497)	0	3,497
821 - AG Nght Pat Bui	(500,000)	0	(500,000)	(500,000)	
822 - AG - IAS S&R	(149,436)	0	(149,436)	(296,104)	(146,668)
	(8,373,095)	0	(8,373,095)	(9,523,618)	(1,150,523)

Expenses

Council spent \$7.47m in operating expenses and \$1.79 as unfunded depreciation expenses. In total, Council spent \$ 9.26m till March 2017.

Employee Expenses	Councillors Expenses	Operating Expenses	Total Operating Expenses	Depriciation	Total Expenditure
3,734,370	211,611	3,526,019	7,472,000	1,788,588	9,260,588

Expenses – Program



Expenses Untied & Tied

Rem Tied/Untied Fund	Actual	Commitments	Total Actual	Annual Budget	Funds Available
<u>TIED - Tied Funding</u>	3,356,023	727,694	4,083,718	9,399,145	5,315,427
<u>UNTIED - Untied Funding</u>	5,904,565	261,331	6,165,896	9,164,040	2,998,144

Untied Expenses – Program

Program	Actual	Commitments	Total Actual	Annual Budget	Funds Available
AD - Administration	2,443,213	203,939	2,647,152	3,610,642	963,490
AF - Asset Managemen	1,788,588	0	1,788,588	2,390,726	602,138
CA - Commercial Ara	143,484	4,885	148,369	163,230	14,861
CE - Chief Executive	192,064	798	192,862	322,330	129,468
CI - Council Service	648,408	0	648,408	855,322	206,914
CM - Cemeteries	(216)	0	(216)	0	216
EM - Elected Members	211,611	13,381	224,991	356,148	131,157
HS - Housing - Staff	75,334	15,945	91,278	262,764	171,486
IN - Infrastructure	0	0	0	0	
LA - Local Authoriti	3,772	0	3,772	18,396	14,624
PG - Parks and Garde	138,737	11,533	150,270	264,420	114,150
PL - Pools	161,402	2,299	163,701	238,606	74,905
RC - Street Cleaning	(1,082)	0	(1,082)	0	1,082
RM - Road Maintenanc	32,995	470	33,465	489,492	456,027
TR - Training & Devp	3,854	0	3,854	60,000	56,147
WM - Waste Managemen	57,994	4,458	62,452	101,664	39,212
WS - Work Health and	4,410	3,623	8,032	30,300	22,268

Tied Expenses – Program

Program	Actual	Commitments	Total Actual	Annual Budget	Funds Available
AG - Aged Care Serv	1,018,018	93,885	1,111,902	2,463,365	1,351,463
CA - Commercial Ara	41,412	0	41,412	95,836	54,424
CH - Child Care Emu	103,464	4,570	108,034	110,000	1,966
CP - Community Patro	757,692	14,867	772,559	1,721,214	948,655
CR - Community Progr	38,052	0	38,052	39,060	1,008
CZ - Capital P/P	422	274,054	274,476	299,904	25,428
EH - Environmental	11,649	0	11,649	0	(11,649)
ES - Essential Servi	114,773	0	114,773	133,716	18,943
LA - Local Authoriti	108,223	127,462	235,685	829,524	593,839
LI - Libraries	113,821	692	114,513	150,996	36,483
MB - Media and Broad	31,553	0	31,553	100,742	69,189
OC - Outstations and	489,248	0	489,248	1,431,312	942,064
PL - Pools	0	0	0	0	
RM - Road Maintenanc	268,421	46,604	315,025	1,178,040	863,015
SG - Special Purpose	34,788	165,381	200,169	334,050	133,881
SR - Sport and Rec	207,183	180	207,363	452,152	244,789
VC - Vacation Care	17,304	0	17,304	59,234	41,930

Untied Expenses – Fund

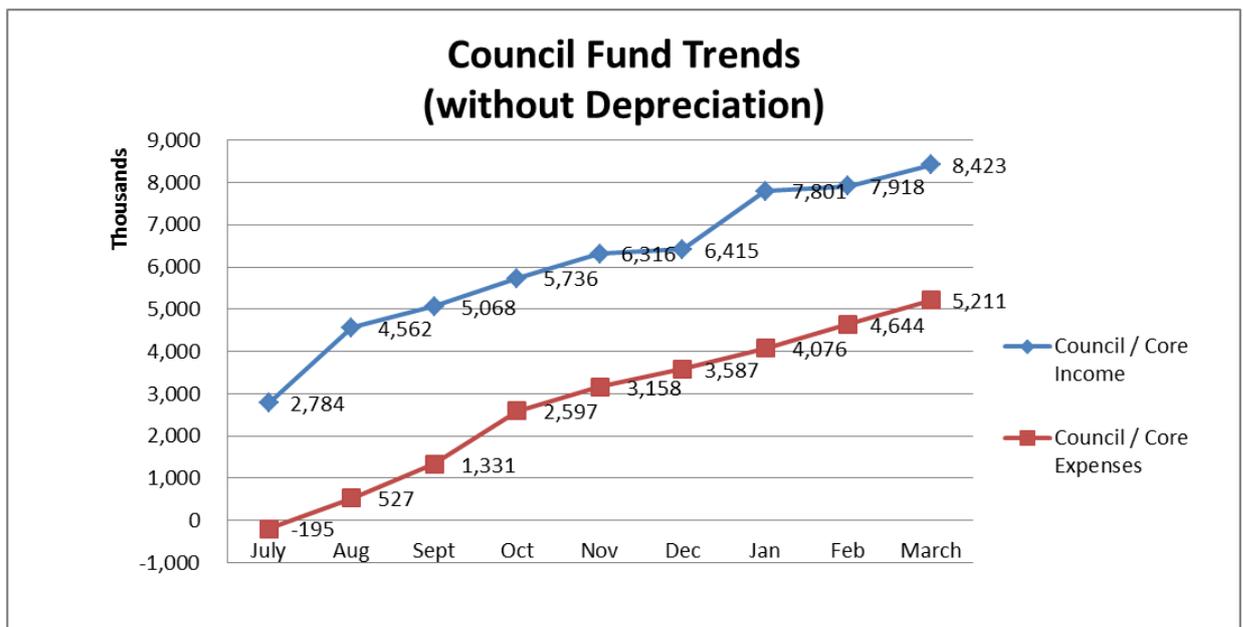
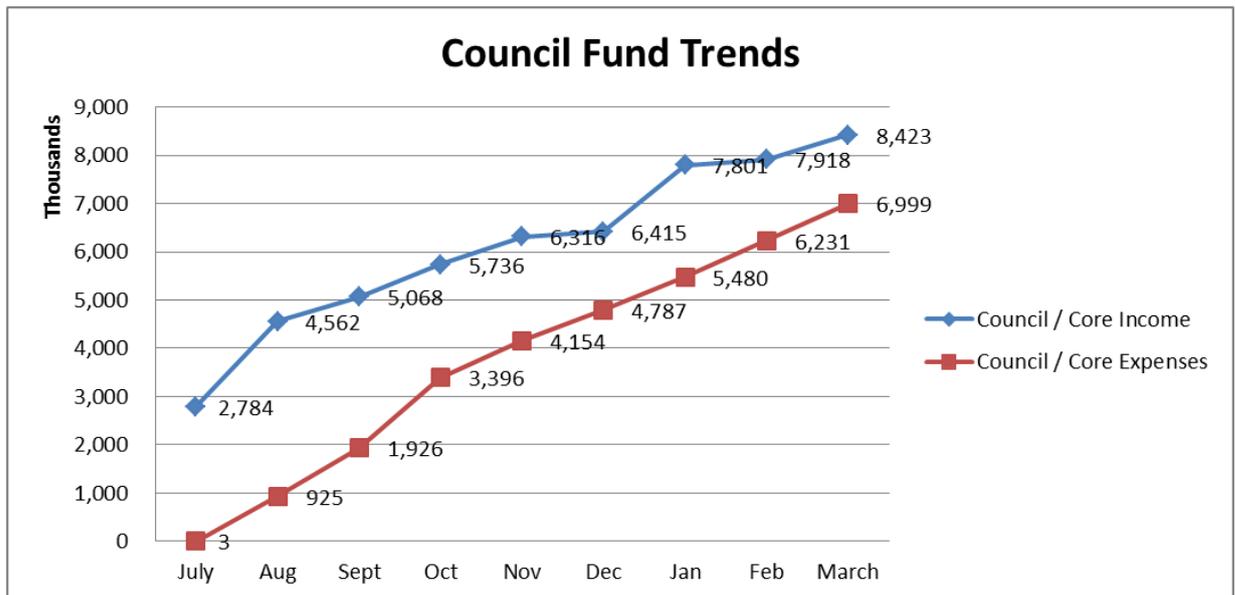
Fund	Actual	Commitments	Total Actual	Annual Budget	Funds Available
101 - Gen Operating	5,761,081	256,446	6,017,527	9,000,810	2,983,283
201 - Airport Maint	46,719	2,652	49,371	47,316	(2,055)
205 - Mech Workshops	59,374	0	59,374	49,278	(10,096)
206 - Accomodation	12,764	663	13,428	22,536	9,108
207 - Comm Buildings	24,627	1,569	26,196	44,100	17,904

Tied Expenses – Fund

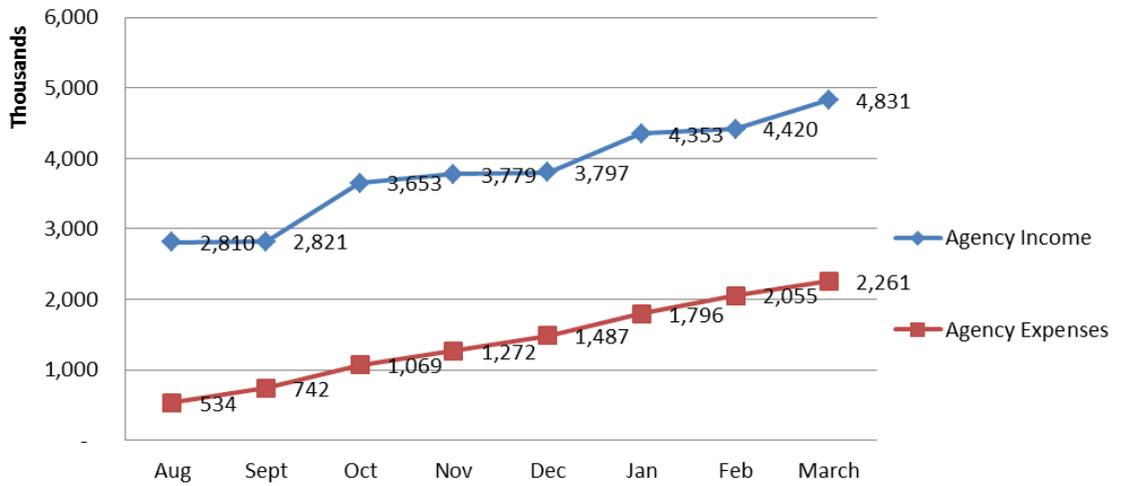
Fund	Actual	Commitments	Total Actual	Annual Budget	Funds Available
821 - AG Nght Pat Bui	0	0	0	500,004	500,004
704 - NTG MES Funding	140,249	0	140,249	486,840	346,591
807 - AuGov NT Jobs	95,178	0	95,178	329,788	234,610
755 - Merrepen Solar	422	274,054	274,476	299,904	25,428
822 - AG - IAS S&R	149,255	180	149,434	296,108	146,674
387 - Daly River Road	210,761	0	210,761	240,036	29,275
705 - NTG Outstn Main	73,181	0	73,181	233,436	160,255
737 - NTG - Mantha Cr	994	165,381	166,375	190,008	23,633
746 - Ablution Block	0	0	0	180,000	180,000
805 - AuGov Emu Point	120,768	4,570	125,338	169,234	43,896
725 - Homelands extra	122,043	0	122,043	162,924	40,881
709 - NTG Libraries	113,821	692	114,513	150,996	36,483
736 - Township Bus Se	33,298	0	33,298	144,042	110,744
742 - Deleye Solar/Ba	99,085	0	99,085	138,336	39,251
720 - NT Jobs Package	114,773	0	114,773	133,716	18,943
707 - NTG Sports Rec	18,253	0	18,253	116,024	97,771
747 - Grading of inte	37,950	0	37,950	99,996	62,046
204 - Centrelink	41,412	0	41,412	95,836	54,424
744 - Fossil Head Sol	741	0	741	60,552	59,811
757 - Minor upq S & R	39,676	0	39,676	40,020	344
738 - NTG - SPG Outst	0	0	0	33,048	33,048
816 - Home Care Packa	0	0	0	30,000	30,000
758 - WYC Roller Door	24,541	0	24,541	24,972	431
743 - Fossil Head Pow	0	0	0	18,684	18,684
745 - Uminyuluk Sewer	16,000	0	16,000	17,496	1,496
759 - Attend NT Softb	9,347	0	9,347	9,096	(251)
756 - Softball NT	3,212	0	3,212	3,000	(212)
418 - Wadeye Festival	952	0	952	1,992	1,040

Income Vs Expenses

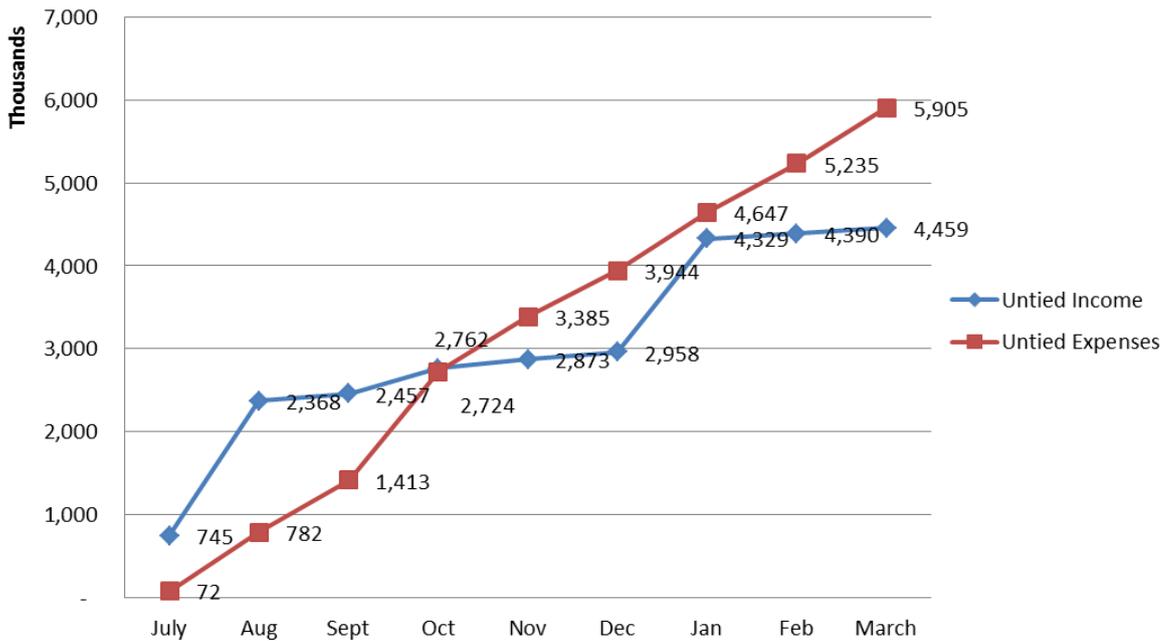
Program Description	Total Actual Income	Total Actual Expenses	Total Budgeted Income	Total Budgeted Expenses
Council Funds	8,001,533	6,999,482	9,789,095	9,973,525
Agency Funds	4,830,692	2,261,106	5,350,086	4,083,614
Fund Total	12,832,225	9,260,588	15,139,181	14,057,139
Internal Charges (net)	421,488			
Grand Total	13,253,713			

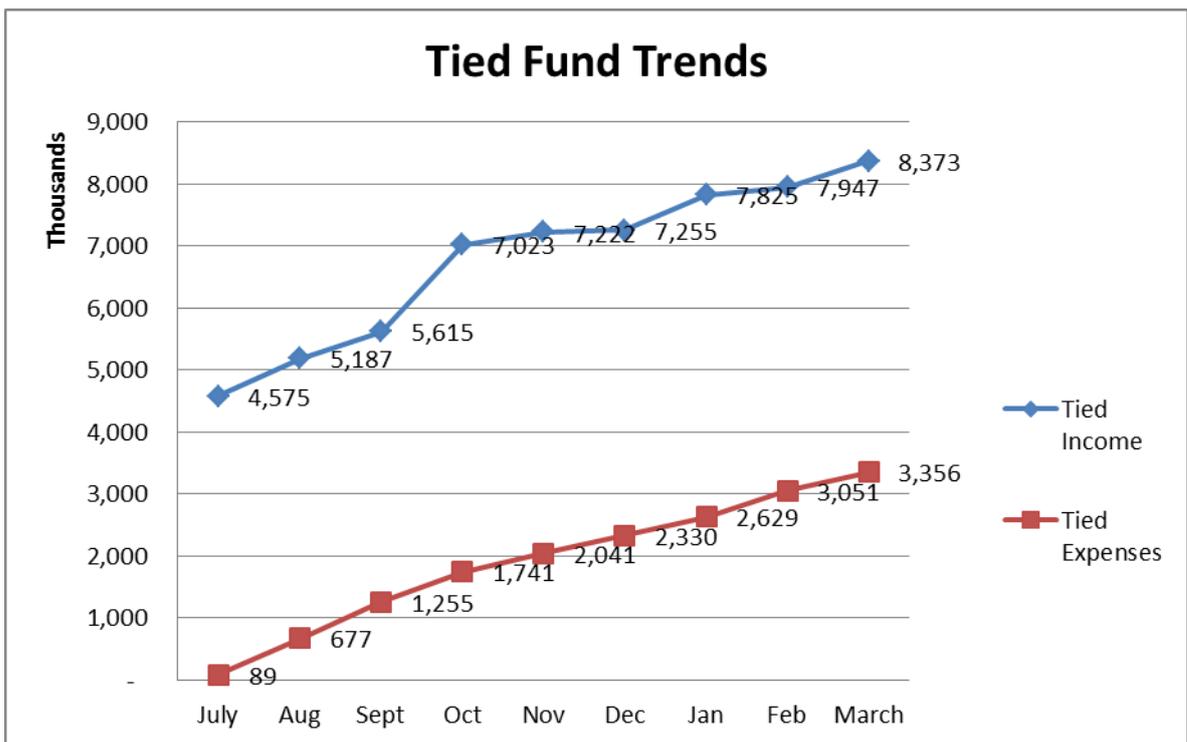
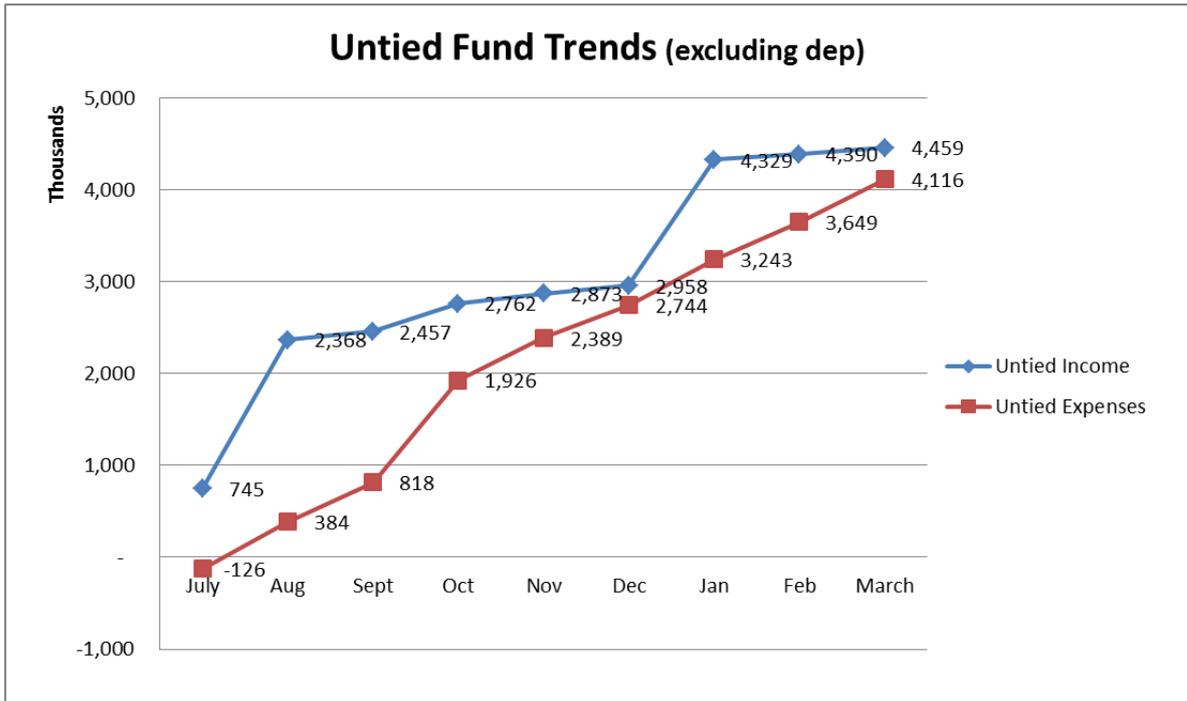


Agency Fund Trends



Untied Fund Trends





Actual Vs Budget

Fund Source/ Program	Program Description	Total Actual Income	Total Budgeted Income	Income Variance	Total Actual Expenses	Total Budgeted Expenses	Expenses Variance
Council Funds							
Tied							
CA	Commercial Arra	(132,201)	(165,249)	33,048	41,412	73,684	(32,272)
CR	Community Progr	(39,051)	(39,052)	1	38,052	29,295	8,757
ES	Essential Servi	(73,002)	(133,731)	60,729	114,773	102,789	11,984
LA	Local Authoriti	(829,517)	(829,518)	1	108,223	622,143	(513,920)
OC	Outstations and	(1,145,893)	(1,431,326)	285,433	489,248	1,073,484	(584,236)
RM	Road Maintenan	(1,178,031)	(1,178,031)	0	268,421	883,530	(615,109)
SG	Special Purpose	(144,708)	(334,042)	189,334	34,788	252,519	(217,731)
	Council funds tied sub-total	(3,542,403)	(4,110,949)	568,546	1,094,917	3,037,444	(1,942,527)

Fund Source/ Program	Program Description	Total Actual Income	Total Budgeted Income	Income Variance	Total Actual Expenses	Total Budgeted Expenses	Expenses Variance
Council Funds							
Untied							
AD	Administration	(2,354,964)	(2,721,277)	366,313	2,443,213	2,737,834	(294,621)
AF	Asset Managemen	0	0	0	1,788,588	1,793,018	(4,430)
CA	Commercial Arra	(395,113)	(329,796)	(65,317)	143,484	133,269	10,215
CE	Chief Executive	0	0	0	192,064	245,701	(53,637)
CF	Council Fund	(616,577)	(618,333)	1,756	0	0	0
CG	NTG Budget Assi	0	(700,000)	700,000	0	0	0
CI	Council Service	0	0	0	648,408	657,940	(9,532)
CM	Cemeteries	0	0	0	(216)	0	(216)
EM	Elected Members	0	0	0	211,611	267,111	(55,500)
HS	Housing - Staff	(18,001)	(23,130)	5,129	75,334	197,073	(121,739)
LA	Local Authoriti	0	0	0	3,772	13,797	(10,025)
PG	Parks and Garde	(818)	0	(818)	138,737	198,315	(59,578)
PL	Pools	(21,806)	(55,908)	34,102	161,402	180,931	(19,529)
RC	Street Cleaning	0	0	0	(1,082)	0	(1,082)
RM	Road Maintenan	(628,647)	(838,198)	209,551	32,995	367,119	(334,124)
TR	Training & Devp	0	0	0	3,854	45,000	(41,147)
WM	Waste Managemen	(423,204)	(391,504)	(31,700)	57,994	76,248	(18,254)
WS	Work Health and	0	0	0	4,410	22,725	(18,315)
	Council funds untied sub-total	(4,459,131)	(5,678,146)	1,219,015	5,904,565	6,936,081	(1,031,516)

Fund Source/ Program	Program Description	Total Actual Income	Total Budgeted Income	Income Variance	Total Actual Expenses	Total Budgeted Expenses	Expenses Variance
Agency Funds							
Tied							
AG	Aged Care Serv	(2,737,226)	(2,455,857)	(281,369)	1,018,018	1,876,157	(858,139)
CH	Child Care Emu	(116,709)	(110,000)	(6,709)	103,464	94,443	9,021
CP	Community Patro	(1,176,518)	(1,721,242)	544,725	757,692	1,307,235	(549,543)
CZ	Capital P/P	(299,900)	(299,900)	0	422	224,928	(224,506)
EH	Environmental	(14,608)	0	(14,608)	11,649	0	11,649
LI	Libraries	(151,025)	(150,994)	(31)	113,821	114,675	(854)
MB	Media and Broad	(100,755)	(100,755)	0	31,553	77,144	(45,591)
SR	Sport and Rec	(189,526)	(452,104)	262,578	207,183	344,608	(137,425)
VC	Vacation Care	(44,425)	(59,234)	14,809	17,304	44,424	(27,120)
	Agency funds tied sub-total	(4,830,692)	(5,350,086)	519,394	2,261,106	4,083,614	(1,822,508)

Variance – Income

Fund Source/ Program	Program Description	Total Actual Income	Total Budgeted Income	Income Variance	% Variance	Explanation
Council Funds						
Tied						
CA	Commercial Arrangement	132,201	165,249	(33,048)	-20%	Timing effect
CR	Community Program	39,051	39,052	(1)	0%	
ES	Essential Services	73,002	133,731	(60,729)	-45%	remaining grants yet to receive
LA	Local Authority	829,517	829,518	(1)	0%	
OC	Outstations and Home Land	1,145,893	1,431,326	(285,433)	-20%	remaining grants yet to receive
RM	Road Maintenance	1,178,031	1,178,031	0	0%	
SG	Special Purpose	144,708	334,042	(189,334)	-57%	Manthathpe crossing grants yet to receive (190,000)
Council funds tied sub-total		3,542,403	4,110,949	(535,498)		

Fund Source/ Program	Program Description	Total Actual Income	Total Budgeted Income	Income Variance	% Variance	Explanation
Council Funds						
Untied						
AD	Administration	2,354,964	2,721,277	(366,313)	-13%	Grants yet to receive - IJD
CA	Commercial Arrangement	395,113	329,796	65,317	20%	Timing effect - budget over twelve months
CF	Council Fund	616,577	618,333	(1,756)	0%	
CG	NTG Budget Assistant	0	700,000	(700,000)	-100%	Budgeted amount yet to receive
HS	Housing - Staff	18,001	23,130	(5,129)	-22%	rent yet to receive
PL	Pools	21,806	55,908	(34,102)	-61%	less income
RM	Road Maintenance	628,647	838,198	(209,551)	-25%	Grants yet to receive - Commonwealth Fund for Roads
WM	Waste Management	423,204	391,504	31,700	8%	additional income due to additional dump by external contractor
Council funds untied sub-total		4,459,131	5,678,146	(1,219,834)		

Fund Source/ Program	Program Description	Total Actual Income	Total Budgeted Income	Income Variance	% Variance	Explanation
Agency Funds						
Tied						
AG	Aged Care Services	2,737,226	2,455,857	281,369	11%	due to opening balance
CH	Child Care Emu	116,709	110,000	6,709	6%	contract renewed month to month
CP	Community Patrol	1,176,518	1,721,242	(544,725)	-32%	Fund yet to receive for 2 half
CZ	Capital Purchases / Projects	299,900	299,900	0	0%	
EH	Environmental	14,608	0	14,608	100%	c/f fund
LI	Libraries	151,025	150,994	31	0%	
MB	Media and Broad	100,755	100,755	0	0%	
SR	Sport and Rec	189,526	452,104	(262,578)	-58%	Budgeted amount yet to receive
VC	Vacation Care	44,425	59,234	(14,809)	-25%	Fund yet to receive
Agency funds tied sub-total		4,830,692	5,350,086	(519,394)		

Variance – Expenses

Fund Source/ Program	Program Description	Total Actual Expenses	Total Budgeted Expenses	Expenses Variance	% Variance	Explanation
Council Funds						
Tied						
CA	Commercial Arrangement	41,412	73,684	32,272	44%	saving from staff cost
CR	Community Program	38,052	29,295	(8,757)	-30%	Budget over twelve months, program completed - total budget - 38k
ES	Essential Services	114,773	102,789	(11,984)	-12%	over expenditure in employee cost
LA	Local Authority	108,223	622,143	513,920	83%	project yet to decide
OC	Outstations and Home Land	489,248	1,073,484	584,236	54%	projects are under tendering process
RM	Road Maintenance	268,421	883,530	615,109	100%	Project yet to start
SG	Special Purpose	34,788	252,519	217,731	86%	Under spent, township Bus project and Mapatha Crossing project - yet to start
	Council funds tied sub-total	1,094,917	3,037,444	1,910,255		

Fund Source/ Program	Program Description	Total Actual Expenses	Total Budgeted Expenses	Expenses Variance	% Variance	Explanation
Council Funds						
Untied						
AD	Administration	2,443,213	2,737,834	294,621	11%	saving from staff cost and other expenses
AF	Asset Management	1,788,588	1,793,018	4,430	0%	
CA	Commercial Arrangement	143,484	133,269	(10,215)	-8%	within 10% variance
CE	Chief Executive	192,064	245,701	53,637	22%	CEO position yet to fill
CI	Council Service	648,408	657,940	9,532	1%	within 10% variance
EM	Elected Members	211,611	267,111	55,500	21%	Under spent
HS	Housing - Staff	75,334	197,073	121,739	62%	yet to finalize the repair work
LA	Local Authority	3,772	13,797	10,025	73%	No local authority meeting fees claimed
PG	Parks and Garden	138,737	198,315	59,578	30%	Under spent, HR Cost
PL	Pools	161,402	180,931	19,529	11%	Under spent, HR Cost
RC	Street Cleaning	(1,082)	0	1,082		
RM	Road Maintenance	32,995	367,119	334,124	91%	Under spent, repair yet to carried out
TR	Training & Development	3,854	45,000	41,147	91%	Under spent, no training line up
WM	Waste Management	57,994	76,248	18,254	24%	Under spent
WS	Work Health and Safety	4,410	22,725	18,315	81%	Under spent HR Cost
	Council funds untied sub-total	5,904,565	6,936,081	1,031,516		

Fund Source/ Program	Program Description	Total Actual Expenses	Total Budgeted Expenses	Expenses Variance	% Variance	Explanation
Agency Funds						
Tied						
AG	Aged Care Services	1,018,018	1,876,157	858,139	46%	under spent
CH	Child Care Emu	103,464	94,443	(9,021)	-10%	month to month contract - additional month requested
CP	Community Patrol	757,692	1,307,235	549,543	42%	under spent
CZ	Capital Purchases / Projects	422	224,928	224,506	100%	Project yet to start
EH	Environmental	11,649	0	(11,649)	100%	opening balance used
LI	Libraries	113,821	114,675	854	1%	under spent in other expenses
MB	Media and Broad	31,553	77,144	45,591	59%	Under spent, HR cost, no staff in two communities
SR	Sport and Rec	207,183	344,608	137,425	40%	Under spent, HR cost, no staff in two communities
VC	Vacation Care	17,304	44,424	27,120	61%	under spent in other expenses
	Agency funds tied sub-total	2,261,106	4,083,614	1,822,508		

Local Authority

Local Authority- Income and Expenditure report - March 2017								
including Commitments								
14/15	b/f	Income	Expenses	Balance				
Palumpa	-	52,380.00	6,598.92	45,781.08				
Peppimenarti	-	25,927.00	23,570.00	2,357.00				
Wadeye	-	337,979.00	77,909.67	260,069.33				
		416,286.00	108,078.59	308,207.41				
15/16	Balance b/f-14/15	Income	Expenses	Balance -14/15	Balance-15/16	Total Balance		
Palumpa	45,781.08	52,380.00	37,818.74	7,962.34	52,380.00	60,342.34		
Peppimenarti	2,357.00	25,927.00	14,060.00	-	14,224.00	14,224.00		
Wadeye	260,069.33	337,979.00	441,677.92	-	156,370.41	156,370.41		
	308,207.41	416,286.00	493,556.66	7,962.34	222,974.41	230,936.75		
16/17	Balance b/f-14/15	Balance b/f-15/16	Income	Expenses	Balance-14/15	Balance-15/16	Balance-16/17	Total Balance
Palumpa	7,962.34	52,380.00	52,368.80	65,831.44	-	-	5,489.10	46,879.70
Peppimenarti	-	14,224.00	25,934.60	1,942.36	-	-	12,281.64	38,216.24
Wadeye	-	156,370.41	337,982.60	40,449.30	-	-	115,921.11	453,903.71
	7,962.34	222,974.41	416,286.00	108,223.10	-	-	122,713.65	538,999.65
							balance	538,999.65
							Expenses	709,858.35

Location	Actual	Commitments	Total Actual	Annual Budget	Funds Available
200 - Darwin	0	0	0	0	
300 - Palumpa	(46,880)	0	(46,880)	6	46,886
400 - Peppimenarti	(38,216)	4,610	(33,606)	(8)	33,598
700 - Wadeye	(453,904)	122,852	(331,052)	8	331,060

Consultancy

Council spent \$126k to hire consultancy services;

Lease agreement and other legal advice	71,032
Grants application and tender	20,400
Roads - Palumpa	10,544
Aged Care	9,110
Regional Plan	8,330
Reporting - Outstations and Aged Care	4,505
Policies Review	2,548
Total	126,469

Outstations financial Information

704 - NTG - Municipal and Essential Services Funding (MES)				
Row Labels	Sum of Debit	Sum of Credit	Balance	Location Name
310	59,470.62	69,176.91	9,706.29	Nama
320	80,842.29	129,195.96	48,353.67	Wudapuli
330	169,327.67	154,719.65	- 14,608.02	Nemarluk
340	124,413.69	135,969.26	11,555.57	Merrepen
410	47,195.97	49,780.90	2,584.93	Deleye
420	45,735.00	45,324.90	- 410.10	Uminyuluk
430	59,180.67	62,831.72	3,651.05	Mulingi
710	86,906.19	90,645.54	3,739.35	Fossil Head
720	79,987.18	90,645.54	10,658.36	Kuy
730	90,407.39	90,646.34	238.95	Old Mission
740	-	8,913.00	8,913.00	Redcliffe
Grand Total	837,346.25	927,849.72	84,383.05	
		Commitments	24,216.01	
		Total Balance	60,167.04	

705 - NTG - Housing Maintenance Services (HMS)				
Row Labels	Sum of Debit	Sum of Credit	Balance	Location Name
310	9,433.33	8,790.05	- 643.28	Nama
320	27,176.67	35,068.81	7,892.14	Wudapuli
330	34,424.67	55,226.79	20,802.12	Nemarluk
340	36,233.88	55,226.27	18,992.39	Merrepen
410	14,753.09	50,319.87	35,566.78	Deleye
420	19,686.54	20,166.19	479.65	Uminyuluk
430	12,867.49	24,236.60	11,369.11	Mulingi
710	31,982.01	36,817.91	4,835.90	Fossil Head
720	31,161.56	36,714.58	5,553.02	Kuy
730	27,460.14	40,435.47	12,975.33	Old Mission
740	-	3,853.00	3,853.00	Redcliffe House 1
Grand Total	245,179.38	366,855.54	121,676.16	

OC 747 - Grading of Internal Roads				
Location	Sum of Debit	Sum of Credit	Balance	Name of Location
310	4,730.00	10,000.00	5,270.00	Nama
320	4,730.00	10,000.00	5,270.00	Wudapuli
330	-	10,000.00	10,000.00	Nemarluk
340	-	10,000.00	10,000.00	Merrepen
410	-	10,000.00	10,000.00	Deleye
420	-	10,000.00	10,000.00	Uminyuluk
430	-	10,000.00	10,000.00	Mulingi
710	11,270.00	10,000.00	- 1,270.00	Fossil Head
720	10,000.00	10,000.00	-	Kuy
730	7,220.00	10,000.00	2,780.00	Old Mission
Grand Total	37,950.00	100,000.00	62,050.00	
			62,050.00	

Grants Information – Attached

Conclusion

The financial report for the period shows that WDRC has met its financial obligations for the period.

Bank Balance – \$3.5m is in short term deposit

Accounts Payable and Accounts Receivable are both regularly monitored for timely payment and collection.

The cash ratio is just below 1.

Unspent grant in cash ratio of \$4.3m, if the tied grants could not be expended during agreed time, we have to refund these grants.

Budget assistant of \$700,000 from Department of Local Government is yet to us

Recommendation

- 1. That the Finance Committee receives and notes the Financial Report for March 2017.**

Attachments

- 1 Trial Balance.xls
- 2 All Grants Summary 2016-2017 - MASTER SHEET.xlsx



West Daly Regional Council

Trial Balance

As at 31st March 2017

Description	Closing Balances 31st March 2017
BALANCE SHEET	
Current Assets	
11110 - Cash at Bank Operational	88,374
11130 - Cash at Bank High Interest Savings	2,201,629
11140 - Cash at Bank (TCU)	0
11210 - Petty Cash- Cash on Hand	1,600
12110 - Cash Investments Fixed Term Deposit -1	3,500,000
13110 - Receivables P&R Rates General	24,016
13140 - Receivables P&R Waste Collection General	14,162
13210 - Receivables CONTROL ACCOUNT	56,794
13220 - Receivables (Contra) Doubtful Debts Provision	(41,689)
13230 - Receivables Accrued Income	5,148
13240 - Receivables GST PAID	32,140
13280 - Receivable Others	11,649
14120 - Inventory Fuel and Oil General	19,973
15100 - Prepayments General	7,470
15180 - Prepayment - Fringe Benefits Tax	18,502
Total Current Assets	5,939,768
Non Current Assets	
36210 - Acquisition of Buildings	20,586,588
36220 - Accumulated Depreciation of Buildings	(3,489,015)
36310 - Acquisition of Road Infrastructure	3,377,270
36320 - Accumulated Depreciation of Road Infrastructure	(1,177,120)
36410 - Acquisition of Plant & Equipment	1,449,279
36420 - Accumulated Depreciation of Plant & Equipment	(789,078)
36510 - Acquisition of Structures	412,156
36520 - Accumulated Depreciation of Structures	(138,351)
36610 - Acquisition of Furniture, Fittings & Office Equip	85,213
36620 - Accum Depreciation of Furniture, Fittings & Office Equip	(40,792)
36710 - Acquisition of Motor Vehicles	1,266,432
36720 - Accumulated Depreciation of Motor Vehicles	(681,530)
36810 - Acquisition of Site Improvements	1,750,853
36820 - Accumulated Depreciation of Site Improvements	(555,333)
37210 - WIP Building Additions - Current Year	409,061
37410 - WIP Plant & Equipment - Additions Current year	0
37420 - WIP Upgrade Plant & Equipment	(2)
37710 - WIP Motor Vehicles - Additions Current year	(0)
37810 - WIP Site Improvements - Additions Current Year	(2)
Total Non Current Assets	22,465,628
TOTAL ASSETS	28,405,397
Current Liabilities	
22210 - Payables CONTROL ACCOUNT	(516,344)
22220 - Payables Accrued Expenditure	0



West Daly Regional Council

Trial Balance

As at 31st March 2017

Description	Closing Balances 31st March 2017
22230 - Payables PAYG WITHHELD	(73,467)
22240 - Payables GST COLLECTED	(8,035)
22280 - Payables Others	(680)
22285 - CBA CC - Glenda Teede 836094	0
22300 - Council Rates Received in Advance	0
23120 - Current Provisions Employees Annual Leave	(195,505)
23130 - Current Provisions Employees Long Service Leave	(15,103)
23131 - Current Provisions Time Off in Lieu	(932)
23150 - Current Provision - Audit Fees	0
23910 - Unexpended Grants to be Repaid	(36,870)
26220 - Outstation Sub Ledger Control Account	0
26410 - Grants Received in Advance	0
26420 - Income Received in Advance - Others	0
27140 - Workers Compensation Clearing	11,008
Total Current Liabilities	(835,928)
Non Current Liabilities	
43130 - Non-Current Provision Employee Long Service Leave	(174,296)
Total Non Current Liabilities	(174,296)
TOTAL LIABILITIES	(1,010,224)
NET ASSETS	27,395,173
Equity	
51110 - Accumulated Surplus Deficit	(27,301,484)
Opening Balance Unexpended Grant	3,899,436
Unexpended Grants 16/17	(3,993,125)
Total Equity	(27,395,173)
TOTAL EQUITY	(27,395,173)
CHECK	0
Revenue and Expenditure	
Revenue	
61110 - Garbage General	(379,983)
61115 - Waste Dump Fees	(41,040)
61130 - Agency Income	(11,805)
61140 - Council Rates	(616,577)
61160 - Rent Employee Housing	(18,001)
61170 - Rent and Leases Property	(85,649)
61180 - Fuel Rebate Income	(10,393)
61200 - Hire of Council Assets	(25,164)
61210 - Interest Received	(76,392)
61900 - Rates and Fees CLEARING	0



West Daly Regional Council

Trial Balance

As at 31st March 2017

Description	Closing Balances 31st March 2017
62100 - NTG - Operational Grants	(2,778,460)
62110 - NTG Special Purpose Grants (Operational)	(580,035)
62200 - Aust Gov - Operational Grants	(3,623,377)
62400 - Grant Income Other	(9,091)
62500 - Income - Contribution	(134,994)
62900 - Grant Income Adjustment	1,328
63100 - Period Contracts - Airports	(212,872)
63110 - Period Contracts Other	(140,404)
63200 - Commercial Services Income	(79,573)
63300 - Fuel Sales - Diesel / ULP (to 3rd party customers)	0
63500 - Other Current Income	(46,199)
68940 - Grant Income Opening Balance Brought Forward (Cr)	(3,963,546)
TOTAL REVENUE	(12,832,225)

Expenditure

71110 - Employee Salary Normal	2,475,297
71120 - Employee Salary Overtime	160,180
71130 - Employee Salary Allowances	237,614
71140 - Employee Salary Sick Leave	36,618
71150 - Employee Salary Other Leave	15,942
71170 - Employee Workers Compensation	59,583
71210 - Employee Travel Allowance - Meals and Incidentals	15,977
71220 - Employee Travel Allowance - Mileage	7,904
71230 - Employee Accommodation	12,241
71240 - Employee Fares - Air/Road	8,448
71250 - Employee Taxi/Hire Car Fares	2,360
71410 - Employee Superannuation	275,504
71510 - Employee Annual Leave	288,126
71520 - Employee Long Service Leave	33,705
71531 - Employee TOIL	474
71540 - Employee Uniforms	6,287
71550 - Employee Personal Protective Equipment	4,056
71560 - Recruitment & Relocation	65,066
71570 - Employee Training (Mandatory)	6,436
71571 - Employee Travel & Accom (Training Only)	4,000
71575 - Employee Screening and License Checks	433
71585 - Employee Counselling and Rehabilitation	1,162
71587 - Employee Rent Expense - (CEO House)	11,509
71600 - Employee Amenities	5,447
71601 - Outsourced Services	320,180
72100 - Councillors Electoral Allowances	132,368
72110 - Councillors Extra Meeting Allowances	11,670
72210 - Councillors Travel Allowance - Meals and Incidentals	16,902
72230 - Councillors Accommodation	10,612
72240 - Councillors - Fares Air / Road	16,812
72540 - Councillors Uniform	399



West Daly Regional Council

Trial Balance

As at 31st March 2017

Description	Closing Balances 31st March 2017
72580 - Councillors Professional Development	10,836
73115 - Administration Fees	313,002
73120 - Advertising	4,588
73125 - Calling of tenders & quotes, analysis, evaln & award	150
73130 - Audit Expenses (external)	24,444
73140 - Levy, Fees and Charges	3,148
73150 - Cleaning Products and Contractors	28,519
73160 - Conferences, Seminars and Ceremonies	2,970
73180 - Audit and Risk Committee	3,146
73200 - Consulting Fees	126,469
73230 - Utilities - Electricity	103,366
73240 - Utilities - Water & Sewerage	82,838
73250 - Gas Industrial/Medical/Heating Etc Purposes NOT FUEL	932
73260 - Hire of Plant, Equipment and Motor Vehicles	9,801
73290 - Licenses and Registrations - MV & PE	34,494
73295 - Licences & Registration - Other than MV and PE	0
73321 - Health and Safety Expenses	22,732
73326 - Festival Expenses & Contribution	6,000
73330 - Catering - Council, Committees, Seminars	4,096
73332 - Consumable Items	106,788
73340 - Operating Leases - MV, Plant & Equipment	43,851
73343 - Operating Leases Office Equipment	683
73344 - Operating Leases Property	297,946
73350 - Printing, Postage (stamps) & Stationery	21,584
73400 - Subscriptions and Memberships	20,991
73420 - Accommodation (not employees or councillors)	4,050
73430 - Airfares (not employees or councillors)	573
73450 - Street Light Maintenance	2,344
73460 - Street Light Electricity Payments	4,521
73511 - Freight Expenses	78,591
73531 - Fuel Diesel /ULP	107,267
73540 - Insurance Premiums	318,302
73800 - Contractor Materials and Labour	282,468
73830 - Repairs & Maintenance Plant (Small Plant Items)	14,199
73833 - Repairs & Maintenance MV & PE	172,629
73834 - Repairs & Maintenance Roads	212,512
73835 - Repairs & Maintenance Airstrips	1,396
73836 - Repairs & Maintenance Buildings	331,630
73841 - Contractors Electrical	10,753
73842 - Contractors Plumbing/Gas	3,445
73843 - Contractors Carpentry	2,953
73844 - Contractors Pest Control	7,200
73846 - Contractors Painting & Tiling	3,000
74110 - Depreciation - Building	936,821
74120 - Depreciation - Road Infrastructure	269,073
74130 - Depreciation - Plant & Equipment	163,186
74140 - Depreciation - Structures	44,467



West Daly Regional Council

Trial Balance

As at 31st March 2017

Description	Closing Balances 31st March 2017
74150 - Depreciation - Furniture, Fittings & Office Equip	20,715
74160 - Depreciation - Motor Vehicles	195,061
74170 - Depreciation - Site Improvements	159,264
74320 - Asset Write Off - Road Infrastructure	0
74600 - ICT - Phone/Fax/Internet	47,641
74610 - ICT Satellite Telephone	40,497
74620 - ICT Mobile/ Modem Telephone	31,244
74630 - ICT - Consultants / Service Providers	182,386
74640 - ICT Software	2,811
74650 - ICT Hardware < \$5,000	825
74760 - Materials - Furniture & Office Equipment	10,633
74770 - Materials - Tools	25,191
74780 - Materials Minor Assets < \$5,000	33,249
74790 - Sports Equipment - Inc Uniforms, trophies etc	15,004
79000 - Small Balances Written Off	(19)
79020 - Committee Sitting Fees	3,772
79040 - Bad Debts	3,302
79080 - Write Off Expenses (Other than Assets)	945
TOTAL EXPENDITURE	9,260,588
ReAllocations	
91140 - Materials & Services Recovery	(14,047)
91500 - Insurance Cost Recovery	(32,517)
91910 - Administration Fees Cost Allocation	(374,924)
TOTAL REALLOCATIONS	(421,488)
NET Surplus	(3,993,125)

