



MINUTES
FINANCE COMMITTEE MEETING
17 August 2016
AT
DARWIN

Commencing at 9:08am

TABLE OF CONTENTS

Item	Description	Page Number
1	PERSONS PRESENT	
2	APOLOGIES AND LEAVE OF ABSENCE	
3	ELECTION OF MEMBER TO CHAIR FINANCE MEETING	
4	CONFIRMATION OF PREVIOUS MINUTES	
5	FINANCE REPORTS	
6	TRAVEL COST AND ACCOMODATION FOR CEO	
7	AUCTION AGENT	
8	CLOSE OF MEETING	
9	NEXT MEETING	

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Glenda Teede
Chief Executive Officer

1. PERSONS PRESENT

FINANCE COMMITTEE MEMBERS PRESENT

Deputy Mayor	Andrew Brown - via telephone
Councillor	Ralph Narburup – via telephone

STAFF PRESENT

Chief Executive Officer	Glenda Teede
Senior Financial Consultant	Ramesh Pudasaini
Human Resources Officer	Cathy Bottrell
Finance & Administration Team Leader	Rebecca Purser (minute taker)

PERSONS ABSENT

FINANCE COMMITTEE MEMBERS ABSENT

Mayor	Harold Wilson
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2. APOLOGIES AND LEAVE OF ABSENCE

BACKGROUND

This report is to table, for Council's record, any apologies and requests for leave of absence received from Finance Committee Members for the Finance Committee Meeting held 17 August 2016. Council can choose to accept the apologies or requests for leave of absence as presented, or not accept them. Apologies or requests for leave of absence that are not accepted by the Finance Committee will be recorded as absence without notice.

MOTION:

THAT the Finance Committee receive and notes apologies for Mayor Wilson and grants a leave of absence for the Finance Committee Meeting held on 17 August 2016

Moved: Deputy Mayor Andrew Brown

Seconded: Clr Ralph Narburup

3. APPOINTING A CHAIR PERSON

Discussions about who would chair the meeting.

Confirmed that Deputy Mayor Andrew Brown will Chair the meeting.

MOTION:

THAT Deputy Mayor will Chair the Finance Committee Meeting held on 17 August 2016

Moved: Deputy Mayor Andrew Brown

Seconded: Clr Ralph Narburup

4. CONFIRMATION OF PREVIOUS MINUTES

BACKGROUND

The Finance Committee last met on 22 June 2016.

MOTION:

THAT the Finance Committee receive and note the minutes of the Finance Committee Meeting held 22nd June 2016.

Moved: Clr Ralph Narburup

Seconded: Deputy Mayor Andrew Brown

4. FINANCE REPORTS

Background

Ramesh Pudasaini, Senior Financial Consultant, spoke providing an overview of the current financial position including:

- a) Financial Overview;
- b) Untied and Tied fund Trends;
- c) Income and Expenditure;
- d) 2016/2017 Budget

Conclusion

The financial report for the period shows that WDRC has met its financial obligations for the period.

Bank Balance – \$3.5m is in short term deposit

Accounts Payable and Accounts Receivable are both regularly monitored for timely payment and collection.

The cash ratio still less than 1.

MOTION:

THAT the Finance Committee receive and notes the finance reports for the month of July 2016

Moved: Cllr Ralph Narburup

Seconded: Deputy Mayor Andrew Brown

5. TRAVEL COST AND ACCOMMODATION FOR CEO

BACKGROUND

In FY 15/17 council spent \$36,000 on CEO accommodation and mainly for the accommodation in Darwin and the adopted budget for FY 16/17 allocated \$40,000 on accommodation for the Chief Executive Officer.

CEO is considering renting the accommodation in Darwin for period of one year with rental cost of \$530 per week and annually it will cost \$27,560.00 which will be lesser than prior year accommodation cost and less than current budgeted cost.

All cost will be covered in the rental cost including repair & maintenance and all outgoings.

MOTION:

THAT the Finance Committee approve the reallocation \$27,500.00 of the employee accommodation and rental expenses for the CEO

Moved: Deputy Mayor Andrew Brown

Seconded: Clr Ralph Narburup

6. AUCTION AGENT FOR WEST DALY REGIONAL COUNCIL FOR A BI-ANNUAL PERIOD

1.0 Purpose and Scope

This policy purpose is to assist Council to dispose of Fleet and Machinery assets and materials surplus to Councils needs by selecting a Preferred Auction Agency to be reviewed annually.

This purpose achieves

- Value for money
- Minimise Administration cost and time
- Promotes fair and effective competition
- Ensures open and transparent behaviour
- Select an Auction Agent from the attached 3 quotations which best suits Council needs and fairest pricing.

MOTION:

THAT the Finance Committee receives and recommends Grays On-Lline as the preferred auction agent

Moved: Deputy Mayor Andrew Brown

Seconded: Clr Ralph Narburup

7. CLOSE OF MEETING

Meeting closed at 9:52am

8. NEXT MEETING

19 October 2016 in Darwin