

Minutes Finance Committee Meeting

10:30am, Monday 31st August 2015

Darwin Council Office

1. Present

Clem Barratt	Finance Manager
Glenda Teede	Chief Executive Officer
Harold Wilson	Mayor
Andrew Brown	Deputy Mayor

2. Apologies/ Absent / Conflict of Interest Notification

Nil

3. Confirmation of previous Minutes

That the minutes for 31 July 2015 be accepted as a true and accurate record of proceedings.

RECOMMENDATION 001 - FIN 31/8

THAT the unconfirmed minutes of the Finance Committee Meeting held 31st July 2015 now become confirmed as a true and correct record of that meeting.

THE confirmed minutes will be tabled at the next Ordinary Council Meeting to be held 15th October 2015.

4. Finance Report

(a) Cash and Investments

At 31st July 2015

Cash at Bank					
Cash on Hand					6,040
Cheque Account					38,488
Investment Account					3,295,216
Term Deposits					1,750,000
Total Cash at Bank					\$5,089,744
Debtors					
	Current	30 Days	60 Days	90 Days	
Trade	41,519	103,019	6,852	45,086	196,476
Rates - due	0	0	0	23,787	23,787
Other – Interest/GST/ Deposit	11,649	0	0	0	11,649
Total Debtors					\$231,912

Creditors	Current	30 Days	60 Days	90 Days	
Trade	102,343	247,175	12,492	5,042	367,052
Other - PAYG/GST/NLC Lease fees	517,986	0	0	0	517,986
Total Creditors					885,038
Employee Entitlements	642,764	0	0	0	\$642,764
Reconciliation of Funds					
Balance as per General Ledger					\$44,528
Add: Outstanding Debtors					\$231,912
Less: Outstanding Creditors					\$885,038
Less: Employee Entitlements					\$642,764
Add: Investment Account					\$5,045,216
Total Cash & Receivables Available					\$3,793,854

Unspent Grants & Subsidies July transactions

\$553,158

Funds Available to Council

\$3,240,696

Note:

- 1) Unspent Grants as at 30th June 2015 of \$2,505,171 not included in July. These will be included upon completion of the Annual audit.
- 2) Over Expenditure on Grants in 2014/15 of \$ 218,500 is not included in the above table.

(b) Restricted Cash Funds Table

At 31st July 2015

Description	Full Year Budget	Actual Income	Actual Expenses & Capital	Committed	Available for Program	Unspent Funds 30/06/15
Operational Funding – Non Reportable						
Council Activities	0	126,526	252,935	163,794	(290,203)	
NTG – Operational Subsidy & FAA General Purpose	0	247,022	(9,442)	65,644	190,819	
		373,548	243,494	229,438	(99,384)	
Non-Cash Transaction; Depreciation Council Assets		0	0	0	0	
Unrestricted Funds		373,548	243,494	229,438	(99,384)	
Specific Purpose Funding - Reportable						
NTG - Local Authorities Funding	0	0	2,757	2,661	(5,418)	62,398
NTG - Local Authority Projects	672,047	0	(4,327)	13,193	(8,866)	303,880
NTG - Indigenous Development Jobs Funding	0	0	25,589	0	(25,589)	
NTG - Municipal & Essential Services Funding	316,262	0	8,940	13,994	(22,934)	43,588
NTG - Outstations and Homelands - Housing Maintenance	124,280	0	(53,446)	3,791	49,655	9,051
NTG- SPG Outstations 4 items	0	0	(1,200)	1,200	0	
NTG - Jobs Package 3 ESO	121,458	0	6,985	0	(6,985)	8,270
NTG - Homelands Extra Allowance	109,200	0	(5,431)	0	5,431	91,734
NTG - Sports & Recreation funding	91,250	0	11,687	543	(12,230)	
AG - Sport and Recreation: Jobs Creation	0	0	(4,401)	0	4,401	
AG - Sport and Rec: Indigenous Program Coordinator	296,107	0	(1,032)	0	1,032	
NTG - Health: Home Community Care	334,299	188,498	9,028	11,454	168,016	
AG - Health: Flexible Aged Care	1,558,962	0	105,826	2,271	(108,096)	
AG - Aged Care Repairs	0	0	(3,794)	30,060	(26,265)	72,942
NTG - Libraries	114,860	508	1,841	0	(1,333)	42,233
NTG - Environmental Health Worker	76,488	19,122	3,363	880	14,879	21,350
AG - Night Patrol	1,265,519	316,380	(11,198)	65,070	262,508	
AG - NT Jobs Transition	166,075	96,774	17,671	0	79,102	29,106
AG - FAG Roads	605,174	336,208	3,522	70,200	262,486	340,746
AG - Education: Emu Point Creche & Wadeye VAC	208,840	0	4,042	11,305	(15,346)	

Description	Full Year Budget	Actual Income	Actual Expenses & Capital	Committed	Available for Program	Unspent Funds 30/06/15
AG - Regional Women's Program	30,000	0	29,366	0	(29,366)	15,191
AG - Arts: Regional Indigenous Broadcasting Services	206,075	0	(1,901)	182	1,720	13,836
NTG - NDRRA - Monsoonal trough - Manthathpe Crossing	0	0	1,091	1,091	(2,182)	63,750
NTG - SPG No Acquittal	0	0	2,000	0	(2,000)	
NTG - SPG Staff Housing	0	0	19,566	2,985	(22,551)	58,398
NTG - Palumpa Cooking Club	0	0	351	0	(351)	
NTG - Flicks for the Bush	0	0	(227)	227	0	
NTG - Wudapuli tractor, Merrepen airstrip upgrade	0	0	(24,848)	42,049	(17,201)	20,674
NTG - Palumpa Lights	16,475	0	0	14,978	(14,978)	1,497
NTG - Office upgrade furniture & equipment	0	0	21,460	0	(21,460)	117,049
NTG - Fencing program	566,211	0	0	0	0	514,738
NTG - Seniors Month pool program	0	0	284	0	(284)	400
NTG - Quick Response Grant	0	0	0	0	0	4,554
NTG- Road to Recovery	720,000					
AG - Thamarrurr Aged Care	0	0	0	6,369	(6,369)	6,000
AG - NAIDOC	0	4,000	266	0	3,734	-775
AG - IAS Sport and Recreation	0	0	0	0	0	
AG - IAS Kiosk	50,000	50,000	0	0	50,000	
NTG - Wadeye Township Bus Service - Pilot						154,000
NTG - NDRRA Manthathpe Crossing						10,560
Night Patrol Building Wadeye - Aus Gov						500,000
Restricted Funds		1,011,490	163,829		553,158	
Total Cash Funds	7,649,582	1,385,038	407,322	229,438	453,774	2,505,171

Note 1 - Unspent Funds as at 30/06/15 to be recorded in 2015/16 on completion of Audit.

Note 2 - All commitments expensed in 2014/15 to be reversed in 2015/16 but not all have yet been actioned in current year resulting in credit balances.

Note 3 - Grant Funding for 2015/16 is still in process of being received so not all actual income has been recorded.

Note 4 - Unexpended Grants for \$111,747 to be repaid included in Creditors(Others).

(c) Community Activity Table

At 31st July 2015

PROGRAM - Palumpa	Full Year Funding	Income Actuals	Income Budget		Expense Actuals	Expense Budget		Commitments	Net Funds	Asset Purchases
AD - Administration	413,430	66	0		26,014	0		20,506	-46,454	-7,268
AF - Asset Management	320,000	0	0		-1,829	0		1,829	0	0
CA - Commercial Arrangement	210,946	15,341	0		9,301	0		-10,231	16,271	0
CM - Cemeteries	0	0	0		163	0		0	-163	0
CP - Community Patrol	256,747	79,095	0		8,966	0		2,165	67,964	0
EM - Elected Members	0	0	0		980	0		0	-980	0
HS - Housing - Staff Housing	2,000	378	0		11,611	0		15,636	-26,869	0
LA - Local Authorities	58,080	0	0		0	0		8,866	-8,866	0
MB - Media and Broadcasting	46,271	10,380	0		0	0		0	10,380	0
OC - Outstations and Homelands	0	0	0		-35,209	0		42,049	-6,841	-28,095
PG - Parks and Gardens	0	0	0		2,686	0		1,178	-3,864	0
RC - Street Cleaning	0	0	0		815	0		0	-815	0
RM - Roads	268,664	84,052	0		-5,058	0		9,506	79,605	0
SG - Special Purpose Grants	0	0	0		0	0		14,978	-14,978	0
SR - Sport and Rec	112,768	22,507	0		8,349	0		0	14,158	0
WM - Waste Management	44,797	0	0		3,629	0		20,879	-24,508	0
YS - Youth Services	2,000	0	0		351	0		0	-351	0
TOTAL:	1,735,703	211,818	0		30,769	0		127,360	53,690	-35,364

Note Final approval of budget is still required from NT Government.
Budget details will be provided at next meeting

PROGRAM - Peppimenarti	Full Year Funding	Income Actuals	Income Budget	Expense Actuals	Expense Budget	Commitments	Net Funds	Asset Expenses
AD - Administration	608,388	934	0	7,419	0	7,737	-14,222	0
AF - Asset Management	250,000	0	0	-1,829	0	1,829	0	0
AG - Aged & Disability Services	184,070	60,255	0	5,374	0	4,516	50,365	0
CA - Commercial Arrangement	165,547	10,774	0	3,460	0	18,555	-11,241	0
CH - Child Care Emu Point	167,684	0	0	1,753	0	9,317	-11,070	0
CM - Cemeteries		0	0	213	0	0	-213	0
CP - Community Patrol	256,747	79,095	0	5,930	0	7,815	65,350	0
EM - Elected Members		0	0	5,564	0	565	-6,129	0
HS - Housing - Staff Housing	2,000	0	0	-208	0	14,742	-14,534	0
LI - Libraries	30,454	0	0	-442	0	0	442	0
MB - Media and Broadcasting	45,201	10,380	0	1,722	0	182	8,475	0
OC - Outstations and Homelands	121,458	0	0	6,351	0	0	-6,351	0
PG - Parks and Gardens	0	0	0	1,853	0	7,201	-9,054	0
PL - Pools	0	0	0	-2,816	0	2,265	551	0
RC - Street Cleaning	0	0	0	1,069	0	0	-1,069	0
RM - Roads	104,943	84,052	0	2,305	0	70,975	10,772	0
SR - Sport and Rec	39,768	18,507	0	1,137	0	166	17,204	0
WM - Waste Management	36,288	19,122	0	7,202	0	4,277	7,643	0
YS - Youth Services		0	0	-227	0	227	0	0
TOTAL:	2,012,548	283,119	0	45,829	0	150,370	86,920	0

PROGRAM - Wadeye	Full Year Funding	Income Actuals	Income Budget	Expense Actuals	Expense Budget	Commitments	Net Funds	Asset Expenses
AD - Administration	1,002,602	5,374	0	36,422	0	28,121	-59,168	21,460
AE - Aerodromes	0	0	0	-406	0	812	-406	0
AF - Asset Management	430,000	0	0	-8,419	0	51,719	-43,300	-41,017
AG - Aged & Disability Services	1,713,676	184,862	0	113,920	0	45,638	25,305	6,938
CA - Commercial Arrangement	596,555	33,825	0	20,460	0	-41,111	54,475	0
CE - Chief Executive	0	0	0	4,697	0	1,412	-6,109	0
CM - Cemeteries	0	0	0	322	0	0	-322	0
CP - Community Patrol	752,025	158,190	0	-25,144	0	55,443	127,891	0
EM - Elected Members	0	0	0	4,583	0	545	-5,128	0
HS - Housing - Staff Housing	18,000	2,016	0	33,617	0	15,654	-47,255	0
LA - Local Authorities	539,597	0	0	-1,570	0	6,988	-5,418	0
LI - Libraries	82,906	508	0	2,283	0	0	-1,775	0
MB - Media and Broadcasting	114,248	20,759	0	-734	0	105	21,389	0
OC - Outstations and Homelands	356,296	0	0	-11,103	0	23,146	-12,043	-1,200
PG - Parks and Gardens	0	955	0	23,565	0	18,512	-41,123	0
PL - Pools	20,000	0	0	14,013	0	6,104	-20,117	0
RC - Street Cleaning	0	0	0	1,758	0	0	-1,758	0
RM - Roads	362,558	168,104	0	5,204	0	1,253	161,647	0
SG - Special Purpose Grants	0	0	0	0	0	7,630	-7,630	0
SR - Sport and Rec	237,822	87,013	0	10,781	0	426	75,807	0
VC - Vacation Care	41,156	0	0	2,289	0	1,987	-4,276	0
WM - Waste Management	320,640	0	0	12,211	0	6,979	-19,190	0
WO - Women's Resources	56,337	0	0	29,366	0	0	-29,366	0
WS - Work Health and Safety	0	0	0	0	0	545	-545	0
TOTAL:	6,644,418	661,606	0	268,114	0	231,909	161,584	-13,818

RECOMMENDATION 002 - FIN 31/8

THAT Finance Committee receives and notes the finance report for the period 1 July to 31st July 2015.

THAT the finance report for the period 1 July to 31 July 2015 be tabled at the next Ordinary Council Meeting to be held 15th October 2015.

5. Action Item – For noting

NIL

6. Next meeting

The next Finance Committee Meeting of West Daly Regional Council will be held at Palumpa on 14th October 2015.